

Parkside at Governor's Ranch Approved 2019 Budget

		2018 Approved	2019 Approved	Variance Amount	Variance %
INCOME					
4000	HOA Assessment	28,600.00	33,000.00	4,400.00	15.38%
4010	Reserve Transfer	(10,031.12)	(13,615.00)	(3,583.88)	35.73%
4017	Late Fees	30.00	0.00	(30.00)	-100.00%
4018	Working Capital	1,250.00	0.00	(1,250.00)	-100.00%
Total Income		19,848.88	19,385.00	(463.88)	-2.34%
EXPENSES					
Administrative Expenses					
5000	Insurance	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
5010	Management Fee	\$ 7,363.20	\$ 9,600.00	\$ 2,236.80	30.38%
5170	Audit & Tax Return Prep	\$ 1,180.00	\$ 400.00	\$ (780.00)	-66.10%
5173	Filing Fees	\$ 45.00	\$ 45.00	\$ -	0.00%
5525	Postage, Printing, Copies	\$ 640.00	\$ 1,050.00	\$ 410.00	64.06%
5560	Office Supplies	\$ 150.00	\$ -	\$ (150.00)	-100.00%
5805	Bank Charges	\$ 70.00	\$ 20.00	\$ (50.00)	-71.43%
5850	Dues and Subscriptions	\$ 120.00	\$ 170.00	\$ 50.00	41.67%
Total Administrative Expense		\$ 11,068.20	\$ 12,785.00	\$ 1,716.80	15.51%
Committee Expenses					
5701	Board of Directors Expense	\$ 100.00	\$ 100.00	\$ -	0.00%
5702	Design Review	\$ 50.00	\$ -	\$ (50.00)	-100.00%
5703	Hospitality & Beautification	\$ 200.00	\$ 200.00	\$ -	0.00%
5704	Social Committee	\$ 1,200.00	\$ 1,200.00	\$ -	0.00%
5705	Garage Sale	\$ 50.00	\$ -	\$ (50.00)	-100.00%
5706	Special Events	\$ 800.00	\$ -	\$ (800.00)	-100.00%
Total Committee Expenses		\$ 2,400.00	\$ 1,500.00	\$ (900.00)	-37.50%
Grounds					
6210	Snow Removal	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
6275	General Repairs	\$ 200.00	\$ 200.00	\$ -	0.00%
Total Grounds		\$ 2,200.00	\$ 2,200.00	\$ -	0.00%
Utilities					
6700	Electric	\$ 2,900.00	\$ 2,900.00	\$ -	0.00%
Totals Utilities		\$ 2,900.00	\$ 2,900.00	\$ -	0.00%
Total Expenses		\$ 18,568.20	\$ 19,385.00	\$ 816.80	4.40%
Total Operating Income		\$ 1,280.68	\$ -	\$ (1,280.68)	-100.00%
Reserve Fund		\$ 10,031.12	\$ 13,615.00	\$ 3,583.88	35.73%
Annual Expense per Home		\$ 324.99	\$ 375.00	\$ 50.01	15.39%
Monthly Expense per Home		\$ 27.08	\$ 31.25	\$ 4.17	15.39%
Annual HOA Assessment per Home		\$ 325.00	\$ 375.00	\$ 50.00	15.38%
Monthly HOA Assessment per Home		\$ 27.08	\$ 31.25	\$ 4.17	15.38%