

Parkside at Governor's Ranch Homes Association

Centennial Management Group

Post Office Box 1539

Parker, Colorado 80134

720-528-8557

cmglittleton@aol.com

October 18, 2018

BOARD RESOLUTION OF PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION

RE: WORKING CAPITAL ASSESSMENT FOR 2018 AMOUNT AND DEPOSIT DESTINATION

WHEREAS, PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION is a Colorado homeowners' association duly organized and existing under the laws of the State of Colorado; and

WHEREAS, the HOA Board members desire that the Association shall determine the amount of the 2018 assessment for Working Capital* and shall decide into which fund to deposit the collected amounts of the 2018 assessment for Working Capital** as per Article V, Section 14 of the Declarations, authorized and enacted as of 10/03/18;

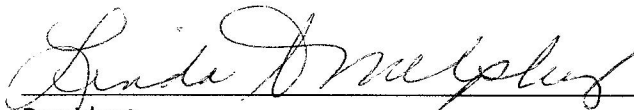
NOW, THEREFORE, the HOA Board hereby adopts the following resolution by and on behalf of PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION:

RESOLVED, that for the year 2018, a one-time, non-refundable working capital assessment of \$300 shall be assessed to all new homeowners at the time of closing and shall be made payable to Parkside at Governor's Ranch Homes Association as per Article V, Section 14, authorized and enacted as of 10.03.18. These funds shall be directed to the reserve funds.

* Motion made by email on October 3, 2018 by Linda Melphy, seconded by Jerry Chamberlin. All in favor. Motion passed. Motion by Jerry Chamberlin made on October 18, 2018 at the regular Board meeting to ratify the motion, seconded by Kelly O'Connor. All in favor. Motion ratified.

**Motion made by email on October 3, 2018 by Linda Melphy, seconded by Jerry Chamberlin. All in favor. Motion passed. Motion by Jerry Chamberlin made on October 18, 2018 at the regular Board meeting to ratify the motion, seconded by Linda Melphy. All in favor. Motion ratified.

BY:



President

ATTESTED:



Secretary