

Parkside at Governor's Ranch Homes Association

Centennial Management Group

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November 14, 2018

BOARD RESOLUTION OF PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION

RE: WORKING CAPITAL ASSESSMENT FOR **2019** AMOUNT AND DEPOSIT DESTINATION

WHEREAS, PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION is a Colorado homeowners' association duly organized and existing under the laws of the State of Colorado; and

WHEREAS, the HOA Board members desire that the Association shall determine the amount of the **2019** assessment for Working Capital* and shall decide into which fund to deposit the collected amounts of the **2019** assessment for Working Capital** as per Article V, Section 14 of the Declarations, authorized and enacted as of 10/03/18;


NOW, THEREFORE, the HOA Board hereby adopts the following resolution by and on behalf of PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION:

RESOLVED, that for the year 2019, a one-time, non-refundable working capital assessment of \$300 shall be assessed to all new homeowners at the time of closing and shall be made payable to Parkside at Governor's Ranch Homes Association as per Article V, Section 14, authorized and enacted as of 10.03.18. These funds shall be directed to the reserve funds

*Motion made by Kathleen seconded by Jerry. All in favor. Motion passed.

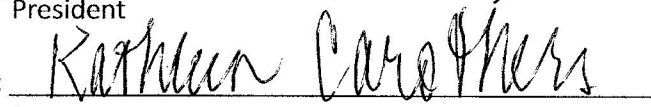
**Motion made by Lori, seconded by Jerry. All in favor. Motion passed.

BY:



President

ATTESTED:



Secretary