

Parkside at Governor's Ranch Homes Association

Centennial Management Group

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August 15, 2018

BOARD RESOLUTION OF PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION

RE: GATE DEPOSIT RESERVE FUNDS TRANSFERRED TO REPLACEMENT RESERVES

WHEREAS, PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION is a Colorado homeowners' association duly organized and existing under the laws of the State of Colorado; and

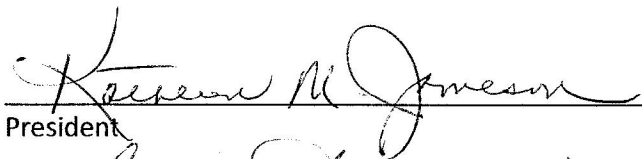
WHEREAS, the HOA Board members desire that the Association shall simplify costly record keeping and consolidate reserve accounts;

NOW, THEREFORE, the HOA Board hereby adopts the following resolution by and on behalf of PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION:

RESOLVED, that the gate deposit funds reserve be transferred to and merged with the replacement reserves, said Resolution to be effective immediately.


Motion made on August 15, 2018 by Jerry Chamberlin, seconded by Lori Shields. All in favor. Motion for the Resolution passed.

BY:



President

ATTESTED:



Secretary