

Governor's Ranch Homeowners Association, Inc.

**Regular Meeting
Board of Directors
January 25, 2018**

The meeting was called to order at 6:59 pm by Board President, Jules Gossanyi. Other Board members present were Les Burns, Bill Geddes and Pam Gasparrini.

Homeowner Comments

There were no homeowner comments.

The minutes of the December 14, 2017 meeting were reviewed. A motion was made by Bill and seconded by Jules to approve the minutes as submitted. Motion carried.

Committee Reports:

Finance – The Committee reviewed the December 2017 financials and forwarded them to the Board for acceptance. The 2018 Operating and Capital Reserve budgets were reviewed, discussed and accepted for forwarding to the Board. The 2018 assessment was discussed based on the budget and the sum \$354.08 for April 1, 2018 and \$354.08 for October 1, 2018 was agreed on as the amount to suggest to the Board for approval.

Swim Team – The Committee met and discussed the South Jeffco League responsibilities for the State Meet, coaching positions for 2018, marketing for the team and schedule of events for the year.

Old Business:

The final draft of the 2018 Operating budget, forwarded to the Board by the Finance Committee, was reviewed. A motion was made by Les and seconded by Pam to approve the 2018 Operating budget. Discussion followed. Motion carried.

The final draft of the 2018 Capital Reserve budget, forwarded to the Board by the Finance Committee, was reviewed. A motion was made by Les and seconded by Bill to approve the 2018 Capital Reserve budget.

New Business:

The December 2017 financials were reviewed. A motion was made by Les and seconded by Jules to accept the December 2017 financials. Motion carried.

The 2018 assessment was discussed. A motion was made by Les and seconded by Jules to approve Resolution 18-001 setting the assessment for the period of April 1, 2018 through September 30, 2018 at \$354.08 and the period of October 1, 2018 through March 1, 2019 at \$354.08. Discussion followed. Motion carried.

Jules asked the managers to submit their Goals and Objectives for 2018.

Manager's Report:

The Manager gave an update on two candidates for the Board election, no further communication from the County on Raccoon Creek and the auditor's visit went very well. The audit will be complete by the end of February.

A motion was made by Jules and seconded by Les to adjourn the meeting at 7:45 pm. Motion carried.

Respectfully submitted,

Les Burns , Secretary-Treasurer
Transcribed by J. DeVita